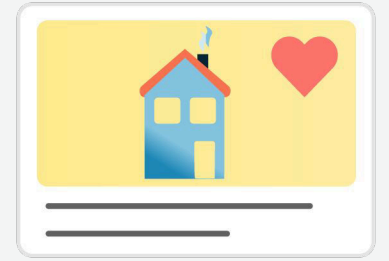


A Landlord's Guide to Cancellation Policies

As a valued supplier of Homelike apartments we aim to provide you with the latest information and insights on how you can improve your listings and to increase your booking potential on the Homelike platform.

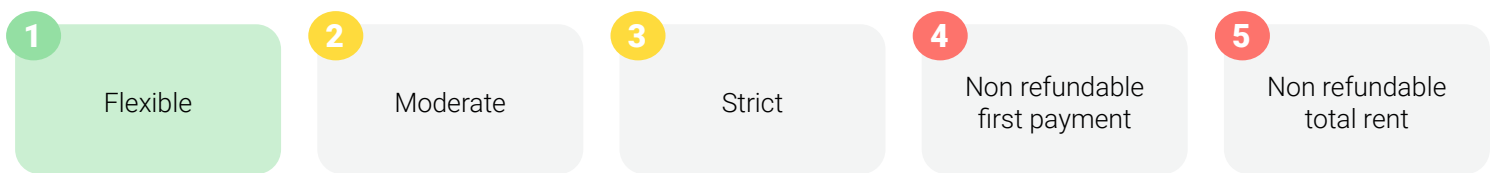
The following guide is designed to help you make informed decisions when it comes to setting your apartment's cancellation policy, particularly in light of the **uncertainty caused by the Coronavirus**.

Fortunately, Homelike hasn't been as affected as other accommodation providers and continues to see strong demand from our corporate clients. Before booking any long stays, our clients are looking for a "safety net", if they end up having to cancel their trip. For that reason, our corporate clients are looking for apartments with a highly flexible cancellation policy.



Your Cancellation Policy Options:

More info: <http://bit.ly/homelike-cancellation-policies>



Homelike Recommendation: Flexible

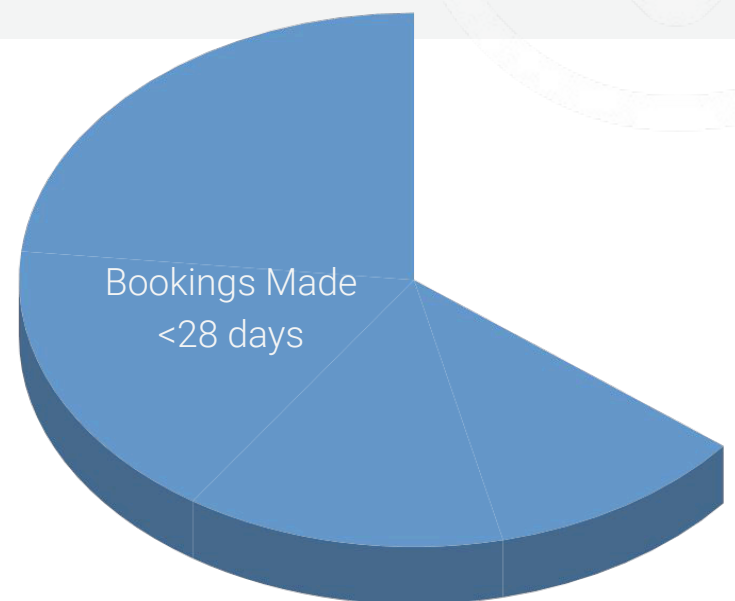
To **increase your booking conversions** we would recommend you to choose a flexible cancellation policy at Homelike which is defined as follows:

Full refund for cancellations up to 2 days before the move-in date. Later cancellations must pay 50% of the first month's rent.

[Update your listings to Flexible >](#)

Insights:

Corporate travelers typically book furnished apartments less than 28 days before they plan to move in. This means every cancellation policy that is not within these 28 days, does not have a positive effect on the conversions of these bookers. In fact, we see a significant uplift in conversion rates on bookings for apartments with flexible cancellation policies.



Corporate travelers nowadays expect flexible and short-notice cancellation policies based on their experience with booking flights and accommodation on other platforms.

As a supplier, your apartment(s) will rank higher on the Homelike search page if you provide flexible cancellation policies. By focusing on what's best for your future tenants, this will ultimately result in more bookings for you.

